



Tasmanian
Land
Conservancy

Annual Report
2006 - 2007

0607

A close-up photograph of green grass blades, likely a species of reed or sedge, with a soft, natural background. The blades are in various stages of growth, some showing small, developing seed heads. The lighting is bright and natural, highlighting the texture and color of the grass. Overlaid on this image is white text in a clean, sans-serif font, providing information about the Tasmanian Land Conservancy.

The Tasmanian
Land Conservancy
is a registered
environmental
organisation. We raise
funds from the public
to protect irreplaceable
sites, endangered
species habitats, and
rare ecosystems by
buying and managing
private land.

Contents



Presidents Report	2
Permanent TLC Reserves	4
Revolving Fund Reserves	5
Partnerships for Conservation	6
Reserve Management Summary	7
Profit and Loss	8
Balance Sheet	9
Notes	11
Committee's Statement	12
Audit Report	13

President

Ms. Jane Hutchinson
73 Hampden Road
Battery Point 7004

Vice President

Mr. Peter Bosworth
Morningside Vineyard
711 Middle Tea Tree Rd
Tea Tree 7017

Treasurer

Ms. Rebecca Fergusson
3 Erina Place
Sandy Bay 7005

Secretary

Dr. Karina Potter
443 Nelson Road
Mount Nelson 7007

Mr. Matt Newton
GPO Box 1585
Hobart 7001

Dr. Wendy Potts
33 Regent Street
Sandy Bay 7005

Dr. Geoff Couser
572 Sandy Bay Rd
Sandy Bay 7005

Hon. Edward Butler
8 Taronga Rd
Bonnet Hill 7053

Mr. Peter Worrall
79 Hampden Road
Battery Point 7005

Ms. Sophie Underwood
483 Huon Road
South Hobart 7004

Mr. Roderic O'Connor
"Connorville"
Cressy 7302

Presidents

Report

0607

...continues
to make an
outstanding
contribution to
conservation
of biodiversity
and natural
places across
Tasmania.

2

Dear friends

I have great pleasure in presenting the Tasmanian Land Conservancy's sixth Annual Report for 2006-2007.

As you will see from this report, the Tasmanian Land Conservancy continues to make an outstanding contribution to conservation of biodiversity and natural places across Tasmania. It has also been a year of important growth for the organisation and I am pleased with our progress towards building a strong organisation for our future conservation work.

Permanent TLC Reserves

Our permanent TLC reserve system was enhanced by the successful completion of the Recherche Bay fundraising campaign, fully securing the nationally significant 142ha forested property. The \$2.21 million purchase price of the reserve was raised with support from over 1000 individuals from across Australia and the Tasmanian Government. Dick and Pip Smith continued their outstanding support for the project by making an additional donation to write off their interest free loan. We also particularly recognise the role of Senator Bob Brown in initiating and supporting the establishment of this outstanding reserve.

A fifth reserve was added to TLC's permanent reserve system through a 455ha acquisition which extends the Chauncy Vale Wildlife Sanctuary in Tasmania's Southern Midlands. The Midlands area is one of Australia's most important regions for biodiversity and one of the least protected in reserves. The forested Flat Rock Reserve at Chauncy Vale is a significant addition to the protection of this

important landscape. The land was previously owned by Gunns Ltd and the purchase was funded by both Gunns Ltd and the National Reserve System Programme.

We were also pleased to accept custodianship of the beautiful 80 ha Brown Mountain Reserve. The Brown Mountain Reserve was established by the Brown Mountain Trust through community donations in the 1990s and has been managed for conservation since. It will now be managed by TLC bringing our permanent reserves to six. Several more permanent TLC reserves are planned for the near future.

Partnerships for Conservation

Working with government has enhanced our conservation programmes with particular success in the Mole Creek Karst Forest Programme and Protected Areas on Private Land Programme. Six properties have been approved for purchase to protect forests and significant limestone cave systems in the Mole Creek area. Two of these properties will be covenanted and re-sold while four will be added to the nearby National Park.

The Protected Areas on Private Land Programme, which we operate with State Government and Tasmanian Farmers and Graziers Association has continued to work with enthusiastic landowners to create private protected areas as part of the National Reserve System. The TLC has now facilitated 2300ha in 43 protected areas through this programme. We have also expanded this programme to include a landscape scale conservation planning project for Tasmania's Midlands. Working with Bush Heritage Australia and other philanthropic partners we hope to make major contribution to this rich and most endangered of Tasmania's natural landscapes.

Revolving Fund

Our Revolving Fund activities have also continued and expanded. We have now agreed the sale of another property containing endangered King Island Blue Gum forest on King Island and are delighted that



Presidents
Report
0607

the Dorothy Reeves Reserve – now named Rubicon Sanctuary - has sold to owners who will be enthusiastic custodians of the critically endangered orchids on that site. The State Government's Department of Primary Industries and Water has recently provided extra support for TLC's revolving fund activities allowing another 80 ha property to be purchased.

The successes of the 2006-2007 year have been made possible by thousands of individuals and organisations. I thank the members and supporters of the Tasmanian Land Conservancy who have been extraordinarily generous and unwavering in their support of the organisation and particularly the outstanding support of Dick and Pip Smith. I also thank the members of the board who have given generously of their time and expertise and the staff of the organisation who continue to inspire all of us with their enthusiasm. I also specially thank the TLC's many funding partners including State and Commonwealth Governments who

have funded many of the programmes that enhance our conservation work.

2007-2008 promises to be another year of outstanding conservation outcomes. I hope you will join me in continuing your support for the TLC's work.

A handwritten signature in gold ink, appearing to be 'Jane Hutchinson'.

Jane Hutchinson
President – Tasmanian Land Conservancy

...successes
of the
2006-2007
year have
been made
possible by
thousands
of individuals
and
organisations.

Permanent
Reserves

0607

These reserves will be retained by TLC and managed for conservation into the future.



1. Long Point Reserve

Purchased 2005

This 386 ha reserve contains extensive areas of saltmarsh, coastal grassland and woodland within the internationally important Moulting Lagoon. The reserve protects habitat for migratory water birds and a number of threatened plant species.

2. Silver Peppermint Reserve

Gifted 2005

This 43 ha reserve of vulnerable silver peppermint forest extends the Mount Bethune Conservation Area and provides habitat for numerous woodland birds.

3. Lutregala Marsh Reserve

Purchased 2005

This 42 ha reserve of saltmarsh, grassland and woodland on Bruny Island protects habitat for the rare broad-striped ghost moth and endangered forty-spotted pardalote. The reserve extends the Bruny Island Neck Game Reserve.

4. Recherche Bay Reserve

Purchased 2006

This 144 ha forested peninsula encloses the northern section of Recherche Bay. The reserve forms the core of the nationally important historic heritage site of Recherche Bay and contains Tasmania's first European garden, created by French explorers in 1792. The reserve contains old growth forest, an

active nest of the vulnerable white-bellied sea eagle and foraging habitat for the threatened swift parrot and masked owl.

5. Flat Rock Reserve

Purchased 2006

This 455 ha reserve of grassland and woodland connects the Chauncy Vale Wildlife Sanctuary with the Alpha Pinnacle Conservation Area. The reserve is within the Tasmanian Midlands Biodiversity Hotspot and protects threatened silver peppermint and grassy blue gum forests, rock plate grasslands and several species of threatened plants.

6. Brown Mountain Reserve

Gifted 2007

This 86 ha reserve of wet swamp gum and stringy-bark forest near Ellendale includes a significant portion of old-growth forest. The property was purchased by the Brown Mountain Association in 1994 for permanent protection.



Tasmanian Land Conservancy Annual Report 0607

Top Image: Rare Austral mulberry, Colliers Forest Reserve, King Island. Photographer: Denna Kingdom
Bottom Image: Dorothy Reeves Reserve, Port Sorell. Photographer: Phil Collier



1. Bootlace Reserve

Revolved 2005

This 200 ha property protects endangered King Island eucalypt woodland, as well as supporting habitat for the rare bootlace bush and threatened woodland birds.

2. Cygnet Hills Reserve

Revolved 2005

This 20 ha property protects intact woodland and forest communities in a generally fragmented landscape, including old growth trees that provide critical habitat for hollow-nesting birds and mammals.

3. Dorothy Reeves Reserve

(Rubicon Sanctuary)

Revolved 2007

This 19 ha reserve of threatened black gum woodland, providing a habitat for the vulnerable burrowing crayfish and nine threatened plant species, including the critically endangered pretty leek orchid, which has only ever been found at this location.



4. Colliers Forest Reserve

Under contract for sale

This 140 ha property protects threatened King Island eucalypt woodland and Melaleuca ericifolia swamp forest supports habitat for five rare plant species and three threatened woodland bird species.

5. Mayberry Reserve

For sale

This 26 ha property protects significant underground karst systems. The reserve extends the Marakooa Cave State Reserve, which is a part of the Tasmanian World Heritage Area.

6. Liena Reserve

For sale

This 40 ha reserve supports under-reserved native forest and protects significant underground karst systems, including numerous sink holes and cave entrances. The reserve also adjoins the Great Western Tiers Conservation Area.

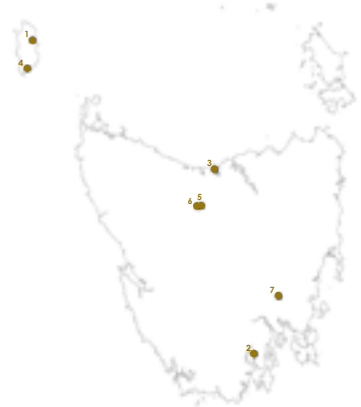
7. Snows Hill Reserve

For sale

This 80 ha reserve supports vulnerable silver peppermint and black peppermint woodland communities and extends existing conservation areas. The reserve also supports habitat for threatened plant and animal species, as well as a suite of woodland birds.



These reserves have been protected in perpetuity by a conservation covenant and on-sold to conservation-minded buyers.



Partnerships
for
Conservation
0607



During 2006-2007 the Tasmanian Land Conservancy continued to work alongside government and partner organisations to secure important conservation values on private land.

Protected Areas on Private Land Programme

The Tasmanian Land Conservancy continued an ongoing National Reserve System Programme project with the Department of Primary Industries and Water and the Tasmanian Farmers and Graziers Association to facilitate conservation covenants on private land.

During 2006-2007 TLC facilitated the completion of a further 4 covenants covering 109 ha bringing the total area protected by TLC in this programme to 2300 ha in 43 sites. TLC also continued actively working with private land owners for the development of a further 29 conservation covenants.

The programme was expanded to include a Tasmanian Midlands Landscape Conservation project which is partly funded by Bush Heritage Australia.

Mole Creek Karst Forest Programme

The Tasmanian Land Conservancy worked with the Forest Policy Section of Department Environment and Water Resources to develop and deliver a programme for the protection of forests in the Mole Creek area which protect significant karst cave systems.

During 2006-2007 two properties covering 66 ha were negotiated for purchase through this programme to be revolved. A further four properties are under negotiation for inclusion in the adjacent National Park.



Tasmanian Land Conservancy Annual Report 0607

Top Image: Results of the revegetation project at Long Point Reserve. Photographer: Lana Sanchez
Bottom Image: Volunteers controlling gorse at Long Point Reserve. Photographer: Denna Kingdom



The Tasmanian Land Conservancy is committed to ongoing management of its permanent reserves as well as supporting the management of reserves that have been revolved.

Reserve management activities in the 2006-2007 year included considerable input of time and expertise by enthusiastic volunteers and staff, as well as the development of comprehensive reserve management plans.

The Long Point Reserve woodlands restoration project was a strong focal point for 39 enthusiastic volunteers during the autumn and winter of 2007. This project saw more than 230 people/days volunteered to propagate and plant 5000 seedlings at the reserve and manually remove 4300m² of gorse. This work, along with that of contractors, has seen the extent of gorse reduced by a further 20% since last year and over 40% since the acquisition of the reserve.

A team of Green Corp trainees spent 6 weeks at the Flat Rock Reserve, working to rehabilitate 3.4km of now-closed vehicle tracks, fence 300m of the reserve boundary, remove 70 bags of rubbish and clear 2000m² of the invasive weed broom. A partnership between the TLC and the Southern Midlands Council has led to this reserve being managed collectively with the neighbouring

Chauncy Vale Wildlife Sanctuary, and a Management Committee began developing a draft comprehensive Management Plan for the two reserves.

The spectacular Recherche Bay Reserve also saw the drafting of a comprehensive Management Plan, with support from a community-based reference group comprising stakeholders in the land and surrounding landscape. This reserve was also the subject of comprehensive vegetation mapping, which identified the presence of nearly 80 hectares of old growth forest.

Management of revolving fund properties under TLC ownership was continued, which included a cool regeneration burn at Dorothy Reeves Reserve designed to maintain habitat for critically endangered orchids.



Reserve Management Summary 0607

The fund raising outcome for Recherche Bay is great testimony to what passionate people can do to leave a positive impact on our unique Tasmanian environment"

Dick and Pip Smith
Major donors to the Recherche Bay appeal.

Statement
of Income &
Expenditure
0607

The Tasmanian
Land
Conservancy
is one of the
most important
initiatives to have
taken place here
in recent times.

Dr Pete Hay
Father of Tom Hay, who
established the Tom
Hay Trust Fund.



	2007	2006
Income		
General Donations	1,797,684	596,395
Trusts & Foundations		22,494
Grants	212,877	543,748
GVEHO	3,000	3,000
Interest on Bank Accounts	14,883	13,052
Interest on Investments	2,476	
Memberships	9	64
Sales	11,195	
Consultancy Services	524,226	99,459
Revolving Fund Management	6,331	2,313
Surplus/loss sale of property	(11,742)	8,727
Reserve Income	4,095	9,095
Miscellaneous Income	7,762	6,269
Total Income	2,572,796	1,304,616
Expenses		
Auditor Fees	3,711	2,750
Bank Charges	846	269
Board Expenses	108	69
Borrowing Costs		310
Computer	2,383	814
Consultants & Contractors	38,344	17,638
Depreciation	6,273	1,573
Entertainment	144	301
Government Charges	785	600
Insurance	9,611	5,917
Legal Fees	425	132
Miscellaneous	1,420	798
Motor Vehicle Expenses	5,435	1,476
O H & S		437
Office Related Expenses	2,413	4,582
Photocopying & Printing	1,317	1,319
Postage & Freight	2,945	4,766
Publications & Ref Material	184	44
Office lease	2,000	
Stationery, Supplies & Equip	8,407	2,222
Subscriptions & Dues		70
Travel & Accommodation	19,220	14,366
Utilities	1,516	1,421
Volunteer Expenses	2,699	6,690
Employment Expenses		
Wages & Salaries	239,056	126,781
Superannuation	21,509	11,021
Training & Development	3,150	180
Fundraising Expenses		
Advertising & Insert Fees	9,545	13,061
Annual Report	370	473
Brochure Design, Prod & Print	14,768	15,777
Events	1,150	1,629
Newsletter Design, Prod & Print	2,255	646
Reserve Expenses		
Land Management Expenses	23,005	6,969
Management Plans	87	
Property Search	2,230	04
Rates & Taxes	4,846	3,007
Repairs & Maint - Buildings	1,329	
Tools & Equipment	1,590	536
Valuations	8,766	2,623
Mortgage Interest	5,060	7,465
Total Expenses	459,893	277,885
Net Profit / (Loss)	2,112,904	1,026,731

Tasmanian Land Conservancy Annual Report 0607

	2007	2006
Assets		
Current		
Cash		
Cheque Account	372,786	280,744
Gift Fund Acct	237,614	138,269
Revolving Fund	91,565	220,812
Credit Card - Visa	3,157	
TPT ITF David Obendorf	60,661	
Term Deposits - C Gibbons Trust	50,000	
Adelaide Bank Ltd - At Call	101,059	
Total Cash	916,841	639,825
Trade Debtors	25,865	
Accrued Revenue	8,484	
Total Current Assets	951,190	639,825
Non-Current		
Land		
Frerk - King Island - property costs	139,341	3,342
Flat Rock Reserve	342,070	
Lutregala Marsh	23,895	23,895
Recherche Bay	2,296,319	2,296,319
Dorothy Reeves Reserve		145,969
Long Point	154,689	154,689
Egg Island	103,25	
Silver Peppermint Reserve	75,000	75,000
Total Land	3,134,570	2,699,214
Plant & Equipment		
Plant & Equipment @ cost	28,980	9,490
Less: Provision for Depreciation	(9,228)	(2,955)
Total Plant & Equipment	19,752	6,535
Total Non-Current Assets	3,154,322	2,705,749
Total Assets	4,105,512	3,345,574
Liabilities		
Current Liabilities		
Trade Creditors	1,725	2,730
GST Payable	54,124	10,303
PAYG Withholding Payable	14,449	7,890
SGC Superannuation Payable	9,010	3,546
Unexpended Grants		
King Island NRM/Commonwealth	203,175	205,310
State Govt Assistance for DRR		10,000
Egg Island - DEWR	130,000	
Total Unexpended Grants	333,175	215,310
Total Current Liabilities	412,483	239,779
Non-Current Liabilities		
Bendigo Bank - Interest Only Loan		84,000
Private Loans		
D & P Smith	30,354	1,565,024
Wendy Potts	20,000	30,000
Cathy Clayton	30,000	30,000
Trust Funds - D Obendorf	60,000	
Catherine Gibbons Trust Fund	43,000	
Total Private Loans	183,354	1,625,024
Total Non-Current Liabilities	183,354	1,709,024
Total Liabilities	595,837	1,948,803
Net Assets	3,509,675	1,396,771
Equity		
Retained Earnings	1,396,771	370,040
Current Year Earnings	2,112,904	1,026,731
Total Equity	3,509,675	1,396,771

Balance
Sheet

0607

The revolving fund enables us to save gems like the Dorothy Reeves Reserve with its huge threatened species values.

Dr Wendy Potts
Threatened Species
Scientist and TLC
board member

9



NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNT POLICIES

This financial report is a special purpose financial report prepared for use by the Client. The Client has determined that the entity is not a reporting entity.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

- AASB 110: Events after the Balance Sheet Date
- AASB 1031: Materiality

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

a. Property Plant & Equipment

Plant & equipment are included at cost or, where indicated, at independent or owners valuation. All items of plant & equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

NOTE 2 : RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO OPERATING PROFIT AFTER INCOME TAX

	2007	2006
Operating profit after income tax	2,112,904	1,026,731
Depreciation	6,273	1,573
Proceeds Asset Sales	11,742	(8,727)
Changes in assets and liabilities		
(Increase)/Decrease in trade and other debtors	(25,865)	33,694
(Increase)/Decrease in prepayments	(8,484)	
(Decrease)/Increase in trade and other creditors	54,839	31,152
(Decrease)/Increase in Other Items	117,865	(30,995)
Net Cash Inflow from Operating Activities	2,269,274	1,053,428

Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheets as follows:

Cheque Account	372,786	280,744
Gift Fund Acct	237,614	138,269
Revolving Fund	91,565	220,812
Credit Card - Visa	3,157	
TPT ITF David Obendorf	60,661	
Term Deposits - C Gibbons Trust	50,000	
Adelaide Bank Ltd - At Call		101,059
	916,841	639,825



The TLC is a can do organisation which achieves important outcomes for the environment by working with people and organisations from quite diverse perspectives

Dr Geoff Couser
Staff specialist emergency physician and TLC Board Member

Committee's
Statement

0607

The establishment of the Miriam Obdendorf Memorial Fund was a very happy outcome for me personally and fitting tribute to the memory of my mother.

Dr David Obendorf
Son of Miriam Obendorf,
who established the Miriam
Obendorf Memorial Fund.



The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee, the attached financial report:

1. Presents a true and fair view of the financial position of the Tasmanian Land Conservancy Inc. as at 30 June 2007 and its performance for the period 1 July 2006 to 30 June 2007;
2. At the date of this statement, there are reasonable grounds to believe that the Tasmanian Land Conservancy will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

Dated at Hobart this 5th day of October 2007

Scope

We have audited the financial report, being a special purpose financial report of the Tasmanian Land Conservancy Inc. for the year ended 30 June 2007. The Associations Committee of Management is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act Tasmania and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Tasmanian Land Conservancy Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the clubs constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

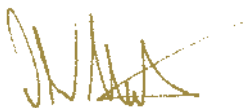
Audit Opinion

Qualification

As is common for organisations of this type, it is not practicable for the Tasmanian Land Conservancy Inc. to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry into the accounting records. Accordingly, our audit in relation to donations, subscriptions and other fund raising activities was limited to amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly the financial position of the Tasmanian Land Conservancy Inc. and the results of its operations for the year ended 30th June 2007.



Derek W Steele
Registered Company Auditor
Accru Steele Burnett & Nelson
Chartered Accountants
Level 3, 6 Bayfield Street
Rosny Park 7018

Dated 10th October 2007

Independent
Audit Report

0607

To the
members
of the
Tasmanian
Land
Conservancy
Inc.



PO Box 2112
Lower Sandy Bay
TAS 7005
Tel: 03 6225 1399
Fax: 03 6225 1394
www.tasland.org.au
info@tasland.org.au